

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

CHANGE OF GENERAL MANAGER

RESIGNATION OF GENERAL MANAGER

The board of directors (the “**Board**”) of Shandong Chenming Paper Holdings Limited (the “**Company**”) hereby announces that the Board received the resignation report submitted by Mr. Chen Hongguo (“**Mr. Chen**”), the chairman and general manager of the Company. In order to better perform duties as the chairman and devote more energy to the strategic planning, development innovation and standardized governance of the Company, and strengthen the construction of the Board of the Company, Mr. Chen resigned from his position as the general manager of the Company. The resignation is effective from the date of delivery of the resignation report to the Board (being 3 October 2023) in accordance with the relevant requirements of the Company Law of the People’s Republic of China (the “**Company Law**”), the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and related laws and regulations as well as the Articles of Association of the Company (the “**Articles of Association**”).

Upon his resignation as the general manager of the Company, Mr. Chen will still continue to hold positions as the chairman of the Company and in the committees of the Board to perform his corresponding duties.

As of the date of this announcement, Mr. Chen holds 31,080,044 A shares of the Company.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no any matter relating to his resignation as the general manager of the Company that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

APPOINTMENT OF GENERAL MANAGER

The Board is pleased to announce that on 8 October 2023, the twelfth extraordinary meeting of the tenth session of the Board of the Company was held to consider and approve the Resolution on the Change of General Manager. In order to ensure that the operation and management of the Company are carried out in an orderly manner, according to the relevant requirements of the Company Law and the Articles of Association, Mr. Chen, the chairman, nominated Mr. Li Weixian (“**Mr. Li**”), an executive Director and deputy general manager of the Company, to be the general manager of the Company. As reviewed by the Nomination Committee of the Board, Mr. Li is qualified for serving as the general manager of the Company, possesses the professional knowledge, work experience, decision-making and coordination abilities required for discharging his powers, and is competent for the position appointed. The Board approves to appoint Mr. Li as the general manager of the Company, with his term of office commencing from the date of approval of the Board until the expiration of the tenth session of the Board. It is also proposed to authorise relevant personnel of the Company to handle the industrial and commercial registration.

Biography of Mr. Li is set out below:

Mr. Li Weixian, aged 41, graduated with a postgraduate degree. He joined the Company in 2002 and served as the deputy manager of a sales company of the Company, manager of a sales company, general manager of Jiangsu district of a sales company, chairman of a household paper company, product general manager, deputy marketing director and marketing director of a sales company, the rotating general manager and chairman of the financial division of a group. He is currently an executive Director and deputy general manager of the Company.

Mr. Li currently holds 1,562,100 A shares of the Company. He does not work in shareholder(s) holding over 5% shareholding in the Company, de facto controller(s) or other entities. He has no related relationship with shareholder(s) holding over 5% shareholding in the Company, de facto controller(s) and other Directors, supervisors and senior management of the Company. He has not been reprimanded by the China Securities Regulatory Commission (the “**CSRC**”) and other relevant departments nor disciplined by any stock exchange. He has not been under any official investigation by judicial authorities for suspected committing crimes or under any pending official investigation by the CSRC for suspected violation of laws or disciplines with a concrete conclusion to be made. He is not a dishonest person subject to enforcement. There is no circumstance where he is prohibited to serve as a senior management personnel of the Company as stipulated in the Company Law and the Articles of Association.

Save as disclosed above, Mr. Li has confirmed that (i) he does not hold positions in the Company or any other members of the Company; (ii) he has not held directorship in other listed companies in the last three years; (iii) he does not have any relationship with any Directors, Supervisors, senior management, substantial or controlling shareholders of the Company; and (iv) he does not have any interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and has not been reprimanded by the CSRC and other relevant departments nor disciplined by any stock exchange.

The Company will enter into a service contract and related document with Mr. Li. Mr. Li will not receive remuneration for his role as the general manager of the Company.

Save as disclosed above, the Company and Mr. Li are of the view that there is no other matter which is disclosable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, the PRC
8 October 2023

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun, Mr. Li Feng and Mr. Li Weixian; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei, Mr. Yang Biao and Mr. Li Zihui.

* *For identification purposes only*